



GEORGIA STATE FINANCING & INVESTMENT COMMISSION

270 Washington Street, Second Floor, Atlanta, Georgia 30334

Chairman
Brian P. Kemp
Governor

Executive Secretary
Marty W. Smith

SUMMARY

CALLED MEETING OF THE GEORGIA STATE FINANCING AND INVESTMENT COMMISSION

THURSDAY, AUGUST 20, 2020

MEMBERS IN ATTENDANCE: (All by phone)

Governor Brian Kemp, Chairperson and Chief Executive Officer
State Auditor Greg Griffin, Secretary and Treasurer
Speaker David Ralston
Attorney General Chris Carr
Commissioner Gary Black
State Treasurer Steve McCoy

OTHERS IN ATTENDANCE:

Caylee Noggle, Chief Management Officer of the Office of the Governor; Kelly Farr, Director of the Office of Planning and Budget; Jon Pannell of Gray Pannell and Woodward LLP, Bond Counsel; Marty Smith, Diana Pope, and Kelly Zurbrugg of the Georgia State Financing and Investment Commission; Sonny Manalili of the Georgia Building Authority; and others.

Call to order and approval of July 8, 2020 meeting minutes.

The minutes of the previous Commission meeting held on July 8, 2020 were approved without reading; the minutes had been previously distributed to all members prior to the current meeting. Attorney General Chris Carr made a motion to approve the minutes and State Auditor Greg Griffin seconded the motion. A vote was taken and the motion passed unanimously.

Request for the approval of the sale and issuance of State of Georgia General Obligation Bonds 2020A.

Speaker David Ralston motioned to approve the Series 2020A Supplemental Bond Resolution and Attorney General Chris Carr seconded the motion. A vote was taken and the motion passed unanimously.

Request for the approval of the sale and issuance of State of Georgia General Obligation Bonds 2020B (Federally Taxable).

Attorney General Chris Carr motioned to approve the Series 2020B Supplemental Bond Resolution and Speaker David Ralston seconded the motion. A vote was taken and the motion passed unanimously.

Request for approval of the redirection of bond proceeds.

A motion was made by Speaker David Ralston to approve the request, seconded by Attorney General Chris Carr, and passed unanimously by all members present.

Information item: Presentation to the Commission of redirection transactions that are less than \$250,000 (since July 8, 2020).

Diana Pope provided a summary of the redirection transactions.

Adjournment

With no further business, Governor Kemp requested a motion for adjournment. A motion was made by Speaker David Ralston, seconded by Attorney General Chris Carr and approved unanimously. Meeting adjourned.